

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Montrose County

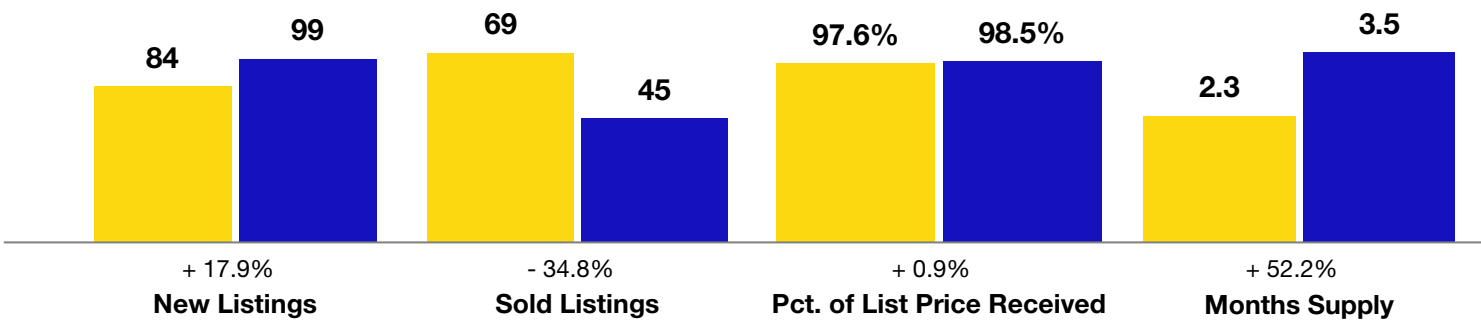
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Key Metrics	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	84	99	+ 17.9%	192	212	+ 10.4%
Sold Listings	69	45	- 34.8%	145	117	- 19.3%
Median Sales Price*	\$395,000	\$420,000	+ 6.3%	\$379,900	\$412,800	+ 8.7%
Average Sales Price*	\$420,718	\$437,530	+ 4.0%	\$411,852	\$434,505	+ 5.5%
Percent of List Price Received*	97.6%	98.5%	+ 0.9%	97.7%	97.6%	- 0.1%
Days on Market Until Sale	100	115	+ 15.0%	101	120	+ 18.8%
Cumulative Days on Market Until Sale	101	121	+ 19.8%	102	125	+ 22.5%
Inventory of Homes for Sale	144	186	+ 29.2%	--	--	--
Months Supply of Inventory	2.3	3.5	+ 52.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024



Historical Median Sales Price

Rolling 12-Month Calculation

CREN —
Montrose County —

