## **Local Market Update for March 2024**

A Research Tool Provided by the Colorado Association of REALTORS®





## **Ouray County**

2502

	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	9	13	+ 44.4%	25	36	+ 44.0%
Sold Listings	3	3	0.0%	10	17	+ 70.0%
Median Sales Price*	\$610,000	\$891,450	+ 46.1%	\$705,000	\$891,450	+ 26.4%
Average Sales Price*	\$670,000	\$1,225,483	+ 82.9%	\$737,700	\$1,141,462	+ 54.7%
Percent of List Price Received*	87.3%	98.7%	+ 13.1%	92.4%	96.4%	+ 4.3%
Days on Market Until Sale	141	74	- 47.5%	120	108	- 10.0%
Cumulative Days on Market Until Sale	141	74	- 47.5%	120	121	+ 0.8%
Inventory of Homes for Sale	40	52	+ 30.0%			
Months Supply of Inventory	4.1	7.0	+ 70.7%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





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