Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®





Ouray County

2502

| | October | | | Year to Date | | |
|--------------------------------------|-------------|-----------|-----------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 10-2023 | Thru 10-2024 | Percent Change from Previous Year |
| New Listings | 10 | 9 | - 10.0% | 154 | 188 | + 22.1% |
| Sold Listings | 16 | 11 | - 31.3% | 70 | 73 | + 4.3% |
| Median Sales Price* | \$967,500 | \$875,000 | - 9.6% | \$887,275 | \$925,000 | + 4.3% |
| Average Sales Price* | \$1,118,844 | \$871,629 | - 22.1% | \$969,031 | \$1,188,489 | + 22.6% |
| Percent of List Price Received* | 96.6% | 94.8% | - 1.9% | 95.4% | 95.4% | 0.0% |
| Days on Market Until Sale | 143 | 147 | + 2.8% | 131 | 108 | - 17.6% |
| Cumulative Days on Market Until Sale | 145 | 176 | + 21.4% | 135 | 130 | - 3.7% |
| Inventory of Homes for Sale | 70 | 96 | + 37.1% | | | |
| Months Supply of Inventory | 10.0 | 13.6 | + 36.0% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October = 2023 = 2024





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