

Local Market Update for May 2023

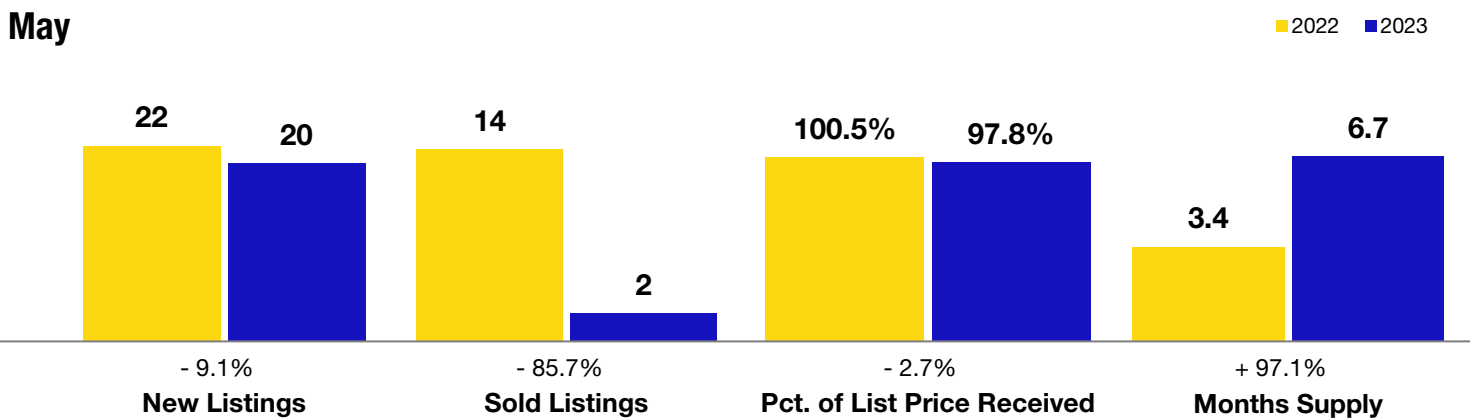
A Research Tool Provided by the Colorado Association of REALTORS®

Ouray County

2502

Key Metrics	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	22	20	- 9.1%	82	61	- 25.6%
Sold Listings	14	2	- 85.7%	37	19	- 48.6%
Median Sales Price*	\$830,000	\$682,750	- 17.7%	\$745,000	\$879,550	+ 18.1%
Average Sales Price*	\$781,000	\$682,750	- 12.6%	\$741,841	\$827,958	+ 11.6%
Percent of List Price Received*	100.5%	97.8%	- 2.7%	98.6%	93.9%	- 4.8%
Days on Market Until Sale	72	55	- 23.6%	117	145	+ 23.9%
Cumulative Days on Market Until Sale	72	55	- 23.6%	117	158	+ 35.0%
Inventory of Homes for Sale	41	59	+ 43.9%	--	--	--
Months Supply of Inventory	3.4	6.7	+ 97.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

